GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2680
ANSWERED ON:05.12.2002
LOAN FROM ASIAN DEVELOPMENT BANK
RAMCHANDRA PASWAN;T.M. SELVAGANAPATHI

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways is considering to seek a loan of 300 million U.S. Dollar from the Asian Development Bank;

(b) if so, the details thereof and the reasons therefor; and

(c) the plan formulated by the Government for the repayment of the said loan?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS SHRI BANDARU DATTATRAYA)
(a)&(b) : Yes, Sir. The Ministry of Railways is negotiating a loanof US$ 313.6 million from the Asian Development Bank. Itis a sector loan. The loan is being taken to raise resources for sub-projects that are a part of the National
Rail Vikas Yojana.
(c): Government of India would repay the loan to ADB as per theusual terms of the ADB as approved bythe Board of Directors of ADB while considering the loan proposal for approval.